

Date: May 22, 2020

To,

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

SYMBOL: AVROIND

Subject: Intimation Under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we would like to inform you that in the wake of the COVID-19 pandemic, the Company has been taking various measures to ensure the safety and wellbeing of all the employees and is ensuring compliance with directives issued by the Central Government, State Governments and local administration in this regard.

The Company has already adopted Work from Home for all employees effective from March 21, 2020 to minimize the risk of spread of COVID-19.

The Company has received permission to operate and few employees are going to office and that too only when the nature of work requires so. Employees who are going to office have to wear mask and undergo thermal screening at the entry and exit points. Sanitization has been mandatory in office premises in every one hour and at entry and exit points.

The production has not resumed in the factory premises as the Company is having enough stock. The Sales of the Company have been adversely affected and demand for products is very low during this pandemic situation. The Company is not getting financial assistance from Banks.

The Liquidity position of the Company is very poor as the Company is receiving very less payments from its distributors and sub distributors.

The Company is closely monitoring the situation and will take necessary measures as directed by Central and State Governments and authorities from time to time. The impact on the operations of the Company cannot be assessed at this point.

You are requested to take the same on record.

Thanking You,

Yours Truly,

For Avro India Limited

Shikhar Aggarwal
Company Secretary & Compliance Officer
Membership No: A46141

AVRO INDIA LIMITED

(Formerly known as AVON MOLDFRAME LIMITED)

A-7/36-39, South of G.T. Road,
Indl. Area (Opp. Rathi Udyog Ltd.)
Ghaziabad-201009 (UP), India

Tel: 0120-4376091
Helpline: 9910039125
info@avrofurniture.com

www.avrofurniture.com
Follow us on   



CIN: L25200UP1996PLC101013

